



July 13, 2022

Dear Customers and Suppliers,

We value our business relationships and wish to call your attention to our policy on Conflict Minerals rules adopted by the U.S. Securities and Exchange Commission. As a result of the Dodd-Frank Wall Street Reform and Consumer Protection Act, many companies, including some of our customers, are required to make disclosures regarding whether “Conflict Minerals” are used to manufacture their products originated in the Democratic Republic of Congo (DRC). These “Conflict Minerals” include tantalum, tin, and tungsten.

Prospec Industrial intends to only purchase materials that are “DRC conflict free”, as defined by the applicable SEC rules. We have made changes to our procurement process to comply with our customers’ needs for this reporting responsibility.

Sincerely,

Justin Kates, General Manager